

CBLCA Treasurer's Report 2018 - Rick Nelson

Over the past year our net worth has increased by \$784. We would have had a loss of about \$600 except for an unexpected surplus of \$1355 from the summer sports program. This was due to a higher participation rate than expected. Since this program is intended to be run on a break even basis, we cannot expect any surplus in the future.

Our total revenue stream was income of \$24505 and expenditures of \$23720. This is a bit inflated as about \$5300 is paid to us by the city for rink management which we just pass thru to the rink crew.

The next slide shows our revenue sources which are programs that make money or sources of income. Yoga can make or lose money depending on the number of participants.

The next slide shows where our money goes.

Communications was the biggest spender (\$2148) with almost half going to new sign boards. The website and the survey tool used consumed about \$500.

Wheel day is a new activity and will lose money until it gets established. Loss this year was \$856.

Winter Carnival attracted less sponsorship than usual and due to a communications breakdown, prizes were bought twice – which means we have them for next year. Winter carnival lost about \$846

The next slide shows our overall financial picture. Our net worth has remained fairly steady for the past 3 years (this year we are up a bit due to the unexpected surplus from summer sports activities).

We have to be careful with budget projections as we are getting about \$2000 per year from groups that use Maki House and made \$600 from yoga. Again these are not to be guaranteed revenue sources.

Membership numbers are up from last year but have a long way to go.